## Minutes STOW FINANCE COMMITTEE March 20, 2007 Town Building

## Call to Order

Charles Kern called the meeting to order at 7:00 pm. Present were, Pamela Glauner, Gary Bernklow, David Walrath, James Salvie and Elizabeth Tobey, Secretary.

Also present were guests: Kathy Sferra and Pat Perry, arrival time 7:00 pm.

#### Correspondence

- Rabies Clinic Notice.
- Posting of Ed Newman's DVD Presentation at the Town Hall
- The Beacon Newsletter for March 2007 •

## Approval of Minutes

Pamela Glauner moved to approve March 13, 2007 minutes as submitted. David Walrath seconded the motion.

The motion carried unanimously 3 (Kern, Glauner, and Walrath) 1 (Salvie, abstained)

# **Reserve Fund Transfer Requests**

Fire Department- Replace Transmission on Engine 17- \$2859.38 The expenditure is extraordinary and/or unforeseen due to the transmission on Engine 17 went bad during a snow storm. The fire department would like to replace it with a rebuilt transmission.

Jim Salvie moved to approve the reserve fund transfer request for the Fire Department in the amount of \$2859.38. David Walrath seconded the motion. The motion carried unanimously.

# **Review of Conservation Budget**

Kathy Sferra and Pat Perry reviewed the budget and the proposed upgrade for The Conservation Commission Position from Administrative Assistant to Conservation Coordinator.

They explained that the budget expenses are consistent with what they have been in prior years. They are not proposing any changes except the change in pay and title for the Assistant.

They also explained that Pat's title was re-evaluated due to the degree of work she performs. They used the salary review from the 06 town meeting to find the pay range she should be placed in with the new job title of Coordinator.

7:30 Moved to Whitney room for joint boards with Capital 9:00 Moved back to COA room

## **Discussion of Capital Meeting**

The members had a brief discussion regarding the school plans and the new state regulations. It was discussed that the Town Meeting presentation should include what the effect would be on the Debt Schedule and the Budget.

## Liaison Reports

No reports at this time

Other Business No other business at this time

<u>Future Meetings</u> March 27, 2007 (Review with: Recreation for Stow 7:00, Fire 7:30, CPC 8:00) April 3, 2007 April 5, 2007 (Public Hearing followed by Finance Committee meeting) April 10, 2007 April 24, 2007 May 1<sup>,</sup> 2007 May 7, 2007 (Pre-Town Meeting, Annual Town Meeting)

Adjournment A motion to adjourn was made by David Walrath at 9:30 pm. Pamela Glauner seconded the motion. The motion carried unanimously — (Kern, Walrath, Salvie and Glauner)

Respectfully submitted,

Elizabeth A. Tobey, Secretary